



Annual Accounts 2025

CVR 14 72 36 92

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Approved by the General Assembly of Mission East, 21/6 2026

Signed by the Chairman of the General Assembly

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Organisational information

Mission East

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Denmark

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Board

Ole Ramsing, Chairman of the Board
Alex Ramos-Peña
Gitte Stausholm
Henriette Ravn
Pia Jerslund
Søren Hartig

Management

Betina Gollander-Jensen, Secretary General
Annette Them Serup, Director of Finance and Administration
Louise Malling, Engagement Director
Peter Drummond Smith, International Director
Pierre Vernet, HR Director

Auditor

Deloitte
State Authorized Public Auditor Thomas Holm Christensen

Management Statement

The Board of Directors and the management have today considered and approved the annual report for the financial year January 1st – December 31st, 2025, for Mission East.

The annual report is prepared in accordance with legal requirements.

It is our opinion that the financial statements give a true and fair view of the organization's assets, liabilities and financial position per. 31 December 2025 and of the result of the organization's activities for the financial year January 1 - December 31, 2025.

It is also our opinion that business procedures and internal controls established supports that the dispositions covered by the financial statements are in accordance with laws and other regulations as well as with agreements entered and customary practice; and that due financial considerations in the management of the funds and operation of the organization has been taken.

In addition, it is our opinion that systems and processes have been established that support economy, productivity, and efficiency.

Furthermore, it is our opinion that the management's report contains a true and fair view of the development of the organization's activities and financial conditions as well as a description of the special risks that the organization may be affected by.

The annual report is submitted for approval by the Annual General Meeting.

Hellerup, June 10th, 2026.

Secretary General

Betina Gollander-Jensen

Board

Ole Ramsing
Chairman of the Board

Henriette Ravn

Pia Jerslund



Søren Hartig

Gitte Stausholm

Alex Ramos-Peña
Staff-appointed member

Independent auditor's report

To the Board of Directors of Mission East

Opinion

We have audited the financial statements of Mission East for the financial year 01.01.2025 - 31.12.2025, which comprise the summary of significant accounting policies, income statement, balance sheet and notes. The financial statements are prepared in accordance with Danish Financial Statements Act and the Executive Order No. 1168 of 11/11/2024 on the distribution of funds from the pool for nationwide non-profit purposes and the Executive Order No. 1701 of 21/12/2010 on economic and administrative conditions for recipients of operating grants.

In our opinion, the financial statements give a true and fair view of the Organization's financial position at 31.12.2025 and of the results of its operations for the financial year 01.01.2025 - 31.12.2025 in accordance with Danish Financial Statements Act and the Executive Order No. 1168 of 11/11/2024 on the distribution of funds from the pool for nationwide non-profit purposes and the Executive Order No. 1701 of 21/12/2010 on economic and administrative conditions for recipients of operating grants.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing and additional requirements applicable in Denmark as well as the standards on public auditing, as the audit is based on the provisions of the Executive Order No. 1168 of 11/11/2024 on the distribution of funds from the pool for nationwide non-profit purposes and the Executive Order No. 1701 of 21/12/2010 on economic and administrative conditions for recipients of operating grants. Our responsibilities under those standards and requirements are further described in the "Auditor's responsibilities for audit of the financial statements" section of this auditor's report. We are independent of the Organisation in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) and the additional ethical requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's responsibilities for the financial statements

Management is responsible for the preparation of the financial statements that give a true and fair view in accordance with the requirements of the bylaws, the accounting provisions of Danish Financial Statements Act and the Executive Order No. 1168 of 11/11/2024 on the distribution of funds from the pool for nationwide non-profit purposes and the Executive Order No. 1701 of 21/12/2010 on economic and administrative conditions for recipients of operating grants, and for such internal controls as the Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management is responsible for assessing the Organisation's ability to continue as a going concern, for disclosing, as applicable, matters related to going concern, and for using the going concern basis of accounting in preparing the financial statements unless the Management either intends to liquidate the Organisation or to cease operations or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they

could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark, we exercise professional judgement and maintain professional skepticism throughout the audit. We are also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organisation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management
- Conclude on the appropriateness of Management's use of the going concern basis of accounting in preparing the financial statements, and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organisation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organisation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures in the notes, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view in accordance with generally accepted accounting principles as described in the summary of significant accounting policies.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Statement on the Management's review

Management is responsible for the Management's review.

Our opinion on the financial statements does not cover the Management's review, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the Management's review and, in doing so, consider whether the Management's review is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether the Management's review provides the information required under generally accepted accounting principles.

Based on the work we have performed; we conclude that the Management's review is in accordance with the financial statements and has been prepared in accordance with generally

accepted accounting principles. We did not identify any material misstatement of the Management's review.

Report on other legal and regulatory requirements

Statement on compliance audit and performance audit

The management of Mission East is responsible for the transactions comprised by the financial statements and for ensuring the compliance of the transactions with the applicable appropriations, legislation and other regulations as well as with any contractual obligations and generally accepted practice. The management is also responsible for the administration of the funds and the operation of the activities comprised by the financial statements and for establishing the systems and processes relevant for ensuring economy, efficiency and effectiveness in the activities of Mission East.

As part of our engagement to audit the financial statements, it is our responsibility to conduct compliance and performance audits of selected subject matters in accordance with the Danish Standards on Public-Sector Auditing (SOR). This implies that we assess whether there is a risk of material violations of regulations in the transactions covered by the financial statements, or a risk of material performance deficiencies in the systems and processes established by the management. On the basis of our risk assessment, we determine the subject matters of which we will conduct our compliance audit or performance audit.

In a compliance audit, we verify with reasonable assurance whether the specific transactions that we have selected as the subject matter of our audit comply with the relevant criteria established by applicable appropriations, legislation, other regulations, agreements or generally accepted practice. In a performance audit, we assess with reasonable assurance whether the specific systems, processes or activities that we have selected as the subject matter of our audit exhibit due considerations to economy, efficiency and effectiveness in the operation of Mission East and the administration of the funds covered by the financial statements.

Our audit of any given subject matter aims to obtain sufficient and appropriate audit evidence in order to conclude with reasonable assurance on the subject matter. It is not a guarantee that an audit conducted with reasonable assurance will detect any material violation in the transactions covered by the financial statements, or any material performance deficiency in the systems and processes established by the management. Since we have only conducted compliance and performance audits of selected subject matters, we cannot provide assurance that there may be no material violations of regulations or material performance deficiencies in other subject matters.

If, based on the work performed, we conclude that our audit gives rise to material critical comments, we are required to report these in this statement.

We do not have any material critical comments to report in this respect.

Copenhagen, 10.06.2026

Deloitte

Statsautoriseret Revisionspartnerselskab

CVR No. 33963556

Thomas Holm Christensen

State Authorised Public Accountant

Identification No (MNE) mne46321

Main and key Figures

1.000 DKK	2025	2024	2023	2022	2021
Profit and Loss Statement					
Public income	57,394	49,085	60,093	98,593	48,351
Gifts	7,202	8,936	8,953	10,011	12,943
Private income	21,081	11,067	13,903	25,129	14,757
Total Income	85,677	69,088	82,949	133,733	76,051
Activities funded by public donors	53,663	46,324	56,268	91,054	44,955
Activities funded by private donors	23,938	15,341	18,987	32,898	21,662
Engagement	1,006	442	421	462	1,557
Non allocated support costs	3,289	4,943	4,749	4,909	1,634
Administration	949	1,347	1,567	894	4,112
Total Expenditure	82,846	68,397	81,992	130,216	73,920
Financing costs/income (minus = income)	469	-155	76	459	-136
Result of the year	2,362	846	881	3,058	2,267
Balance sheet					
Reserves	8,270	5,908	5,061	4,180	1,122
Sum of Assets / liabilities	24,769	30,250	35,788	40,223	40,223
Other key figures					
Consolidation %	3%	1%	1%	2%	3%
Solidity margin	33%	20%	15%	3%	3%
Security margin	10%	9%	6%	3%	2%
Purpose%	91%	89%	91%	93%	88%

Management Report

Main Activities

In 2025 Mission East continued to deliver assistance in hard-to-reach areas within the humanitarian-development-peace-climate spectrum, in remote, highly unstable areas where few, if any, other international agencies operate. Here Mission East worked together with local actors to save lives, restore dignity and create resilience for people and the environment with our partners and teams in Afghanistan, Armenia, Chad, Lebanon, Nepal, Nigeria, Sudan, Syria, Tajikistan and Ukraine. Mission East's work in 2025 remained focused on our areas of expertise, working with people with disabilities and other marginalized groups within the sectors of emergency response, food & livelihood security, climate & environmental resilience, with strong skills within integrated water resource management. The office in North Korea remained closed during the whole year and has been closed since 2020.

Afghanistan continues to constitute the biggest Mission East intervention in 2025 although it had been reduced in previous years due to lack of available donor funding. Followed by Syria, Ukraine, Tajikistan and the 3 African countries seen together at almost the same level of between 12% to 16% of the total project activities.

With the support of our donors and supporters, Mission East has been able to help a total of 369,812 people across its key sectors of intervention. Emergency relief was provided to 68,833 individuals, while 51,612 benefited from water and sanitation support. Long-term food security and livelihoods initiatives reached 162,454 people, protection activities supported 30,477, and 72,477 were assisted through climate and environmental crisis response efforts.

These results were created in a year where the funding climate was heavily affected by donors withdrawing funds – especially the US donors – and fundraising became even more difficult.

Also worth mentioning is that Mission East, after successfully going through the Expression of Interest procedure in 2025, was approved by the Danish Ministry of Foreign Affairs to submit a full application in 2026 for continuation of the strategic partnership for the period 2027-2031.

Organisational Developments

Mission East continued to work with a country portfolio to reach some of the most vulnerable populations in the world. The continuous adaptation of the country portfolio to needs and available funding, in 2025 led to the decision to close the country office in Nepal and to transition to implementing activities solely through local partners. The office closure turned out to be a time-consuming process, and by the end of 2025 it was still not clear when it can be completed. At the same time, we continued to work towards a registration in Nigeria to be able to work even closer to our projects there.

The new logo which was introduced in 2024 is gradually becoming part of our new identity and implemented in all material and communication. The logo has been welcomed by all staff and partners, which see the new logo much better aligning to Mission East's purpose of saving lives, protecting the most vulnerable, and creating new hope for those most in need.

It was decided to open a new bank connection in Denmark, as Mission East has historically had challenges transferring funds to implementing countries. This has in periods led to delayed project implementation. To mitigate this risk Mission East has approached another bank. After going through the due diligence process and successfully testing transfers to some the countries which can be difficult, we are moving into a daily operation where our international transfers will go

through the new bank. In this way Mission East will have more than one transfer channel and has thereby reduced our operational risk.

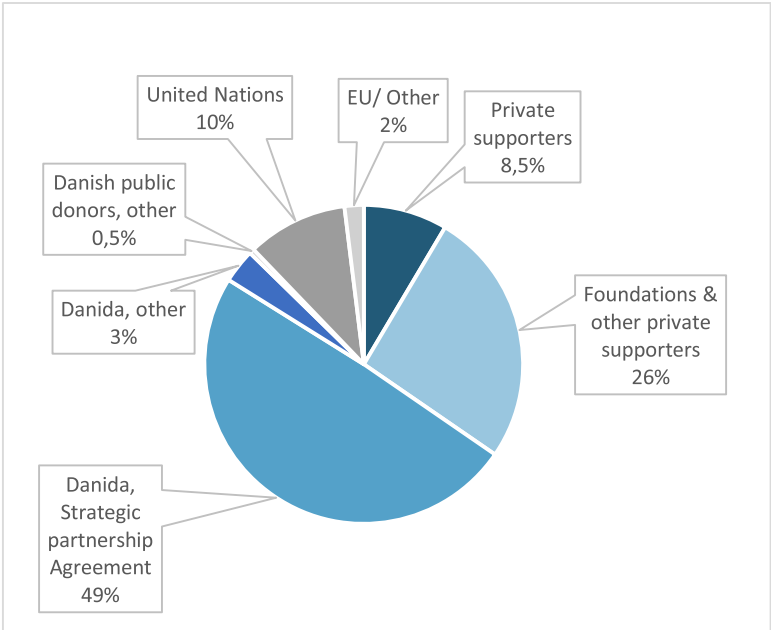
Finally, in 2025 we continued the journey of upgrading our systems. In 2025 the focus was on the implementation of the new finance system in Mission East’s country offices. This was successfully kicked off at a workshop with relevant finance staff from country offices in September 2025. Subsequently, the system was implemented country by country from October 2025 throughout December 2025, which means that by the end of 2025 the system roll-out was completed according to plan.

Financial Results

Fundraising and Donors

Fundraising in 2025 remained challenging. The substantial donor cuts, most notably by USAID, but also other donors, has resulted in increased competition for the funds available. This unfortunately has happened in a world where conflict, instability, and unpredictable weather patterns continued to escalate humanitarian needs around the world.

As in previous years, Mission East’s sources of income include private supporters, foundations, and public institutions. Danish public grants consist of the Strategic Partnership Agreement (SPA) with Danida (52% - the annual SPA grant accounting for 25%¹), and the Danida Green Business Partnership (DGBP) in Ukraine (3%). While full start-up of the DGBP project was pushed into 2025, bureaucratic challenges in war-torn Ukraine kept causing delays, pushing a major part of project activities into 2026.



The EU provided funding for project activities in Tajikistan (2%), and the UN² funded activities in Afghanistan (10%).

For most grants, it was possible in 2025 to carry out project implementation according to the plans. As restricted income is recognized only when funds are spent, and the main part of Mission East’s income is restricted, project implementation is a key element of the income of the year. This principle applies to both public and private restricted income, and it means that the amounts fundraised in one year may

not be fully recognized as income in the same year, but rather in subsequent years.

Gifts from private supporters generated an income of approximately 7.2 million DKK for Mission East in 2025. Mission East is grateful for the very loyal and generous supporter base it has. At the same time, it has been difficult to attract new supporters, and we have unfortunately seen a decline

¹ Extra grants were received and spent in 2025 under the top-up modality of the SPA.
² Via various funding mechanisms with the main part coming from the UN office for the Coordination of Humanitarian Affairs and the World Food Programme.

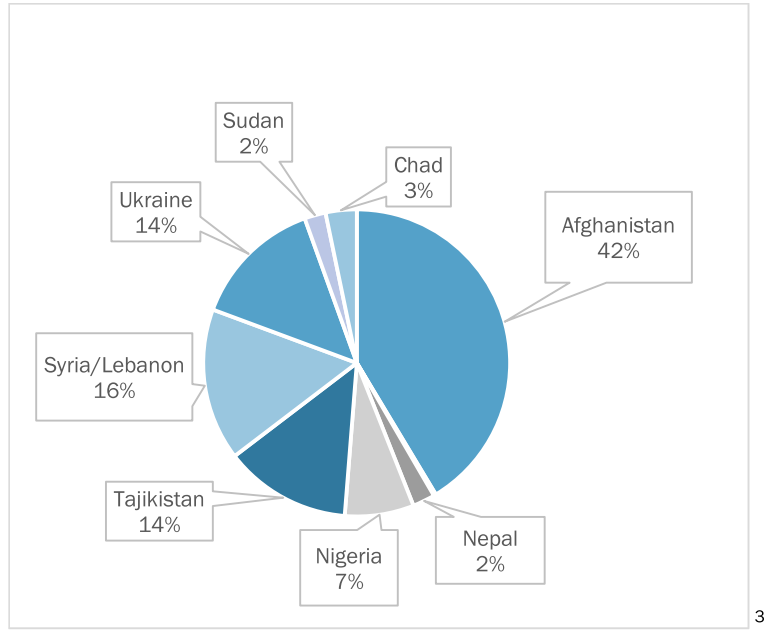
in the supporter base. 2025 income from private supporters is thus not at the level of previous years, and it is a crucial target for Mission East to re-build this income source, so that our help can reach more people.

The engagement team, responsible for the fundraising from private supporters, remains dedicated to expanding our base of private supporters despite the challenges in the fundraising climate. The reduction of private supporter income should partly be seen as a consequence of new recruitments within the engagement team during 2025, which naturally has affected the fundraising activities. On the positive side it could be seen towards the end of the year, that income increased in response to fundraising efforts.

The main part of the income in the category “Foundations & other private supporters” come from PATRIP, a foundation Mission East has worked with for multiple years, especially in Tajikistan, but from 2024 also in Afghanistan. The Danish TV collections are also reported in this category and is related to implementation of activities raised in prior years as Mission East, unfortunately, did not receive income from the Danish TV collection in 2025.

Programme Spending

As mentioned in the income section above, there is a close link between income and expenditure, as most of the activities are carried out via projects funded by restricted grants. The programme spending is therefore described in this section based on the geographic allocation of implementation.



In 2025, Afghanistan continued to be one of the most complex humanitarian contexts, where needs continue to grow. We maintained the flexibility to deliver emergency responses in the aftermath of disasters while supporting communities in developing resilient and sustainable food security and livelihood opportunities, including job creation for women. Maintaining flexibility between implementing sustainable projects and emergency response, Mission East ensures that the organization saves lives in acute emergencies, while building the capacity and strengthening the local resilience to manage future shocks. Afghanistan thus remained the biggest intervention of Mission East in 2025 with 42% of total implementation.

³ This pie-chart shows the country split of the international work.

In Syria humanitarian needs remained high throughout the year with an influx of returning refugees from neighbouring countries, many of whom returned to avoid being caught up in the conflict between Israel and Hezbollah in Lebanon. Mission East and its partners continued to provide vital humanitarian assistance, including the provision of food and non-food items, shelter supplies, and multi-purpose cash for immediate needs. We also worked with communities to identify resilient and sustainable solutions to support their transition to self-reliance. Activities in Syria constituted 16% of the total project expenditure of Mission East in 2025.

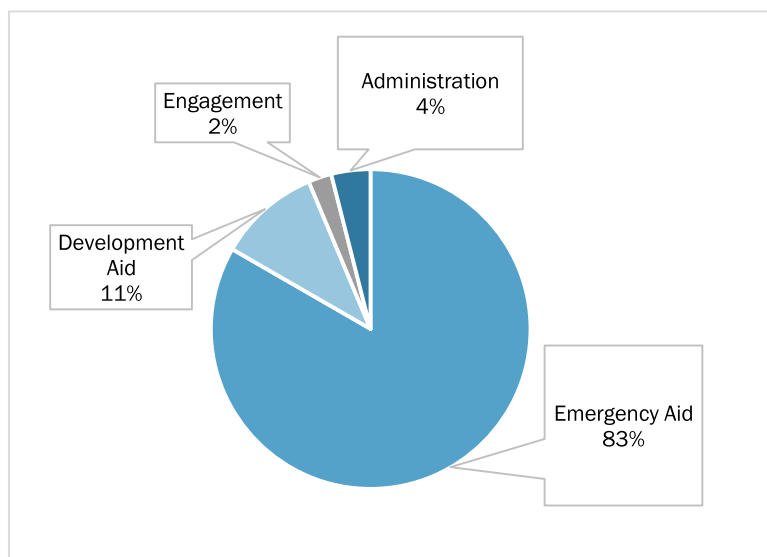
In 2025 Tajikistan remained an almost as big an intervention as Syria for Mission East with 14% of the total project spending. Activities in Tajikistan proceeded in line with expectations. Mission East continued to work through local partners on basic rights and entitlements of persons with disabilities and improving access to essential health and social protection services as well as viable livelihood opportunities. Furthermore, we continued our projects to improve access to clean drinking water, sanitation services and disaster preparedness.

In Ukraine Mission East continued to respond to the conflict with programming focused on the protection of civilians and on the green rebuilding of Ukraine, implemented by Mission East's country office. Alongside protection of vulnerable veterans and their families and initiating the construction of a school bomb-shelter, Mission East continued the initiation of a pilot project to test the viability of low carbon cement and concrete in Ukraine. Although the pilot project also in 2025 was delayed due to factors in Ukraine as mentioned in the income section above. Ukraine constitutes 14% of the total project activities.

In Nigeria global aid cuts have deepened food insecurity and vulnerability, and remote, rural communities face extreme risk. Addressing intersecting climate, protection, and energy risks. Mission East and a local partner together with private sector partners piloted Nigeria's first solar-electric cooking initiative. The pilot reduces reliance on harmful fuels like firewood and charcoal by providing affordable access to solar cookstoves through an innovative rental and business model that trains and engages local youth to provide technical maintenance and support services. Implementation of project activities in Nigeria accounted for 7% of the international projects in 2025.

The interventions in Chad (3%) and Sudan (2%) continued to provide help to both people displaced by the crisis within Sudan and refugees in Chad, while also supporting the host communities in which they live.

Finally, programming in Nepal is focused on the climate crisis, but despite the scale of needs it remains difficult to attract sufficient funds, and the volume of programming is decreasing. In 2025 Nepal activities were 2% of the total.



The programmatic split between emergency humanitarian projects and development projects continued as expected to be heavier on humanitarian spending in line with previous years. Humanitarian spending was 83% of the total expenditure in 2025. The humanitarian crisis in Afghanistan, Syria and Ukraine affected this split in favor of humanitarian aid. Tajikistan, where the activities have a relatively higher development component, together with the smaller scale interventions in

Nepal still constitute a relatively low proportion of the total activities in 2025.

The engagement team's part of the total is the same as in 2024⁴. We continued to monitor the administration costs in 2025, and as we did not have substantial investments in new systems in 2025, the percentage is back to the pre-2024 level.

Summary Results

Mission East's total revenue for 2025 was approximately 85.7 million DKK. This represents a 19% increase to 2024. The average income for the years 2021-2025 is 89 million DKK, but if excluding the extraordinary year, 2022, from this calculation, the average of the remaining 4 years is 78.4 million DKK. The total revenue of 2025 thus represents an amount above the previous years' average, despite the very difficult fundraising climate.

The "financing cost" in the income statement is mainly related to exchange rate adjustments – mainly revaluations of USD balances, which unlike in 2024, unfortunately were not favourable for Mission East. The final result of the year is a very satisfactory net surplus of 2.4 million DKK. This can be subscribed to very strict cost control coupled with high project implementation.

Consequently, Mission East's equity by the end of 2025 is 8.3 million DKK, so despite the difficult circumstances we have now over five years only, managed to build our equity to our target level. Going forward our focus can be on sustaining – rather than building – reserves, so that Mission East is protected from unexpected events and continues to have long-term stability secured for the benefit of those we serve.

Expectations for 2026 Financial Year

Mission East will continue the implementation of the Strategic Partnership Agreement with Danida in 2026. Danida has extended the agreement by one year, so it will last until the end of 2026. The base agreement is an annual grant of 21 million DKK, which is a very important element giving a stable and flexible component upon which we can build other funding streams.

Mission East will apply for the Strategic Partnership Agreement with Danida for the period 2027-2031. We will be able to apply for a core annual grant of 25 million DKK, and this will also give access to apply for top-up grants⁵. In 2026 we have already in the beginning of 2026, received a

⁴ In the notes of the annual accounts all staff costs are shown in the same line. In calculating the engagement teams costs, the salaries of the staff in the engagement team are included in this category.

⁵ Smaller ad-on grants for specific purposes connected with the Strategic Partnership Agreement.

top-up grant of 4.3 million DKK for implementation in 2026 before the end of the current Strategic Partnership Agreement.

Otherwise, 2026 has a difficult outlook in terms of raising funding for the work of Mission East. The budgeted income is thus only 62 million DKK, but we expect we will be able to increase this level, Mission East has not budgeted with a surplus in 2026. With the good result in 2025 and prior years it will be possible to go through some difficult years, but as the needs remain high, we continue work hard to raise more funds for our work.

Organisational review and Changes

As mentioned above, we completed the core elements of our systems implementation in 2025. In 2026 we will continue with low-cost efforts to improve the way we use our systems and make our procedures even more efficient in order to maximize value for money.

We see a difficult fundraising landscape in 2026 with less funds available. This is due to cuts by some institutional donors, but also the private fundraising landscape is challenging. This leads to much more intense competition on the funds available. It continues to be important that we are able to stand-out with the uniqueness of Mission East, so that potential supporters and donors will be able to see the value of their support in our work.

Accounting Principles

General

The annual accounts for Mission East have been presented in accordance with the provisions of the Danish Financial Statements Act for Class A companies.

General recognition

Income is registered when earned. For restricted funds this means that income is registered when the costs are incurred. The profit and loss account also includes all costs, including depreciation and amortisation.

Assets are recognised in the balance sheet when it is likely that it will be of future economic benefits to the organization and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is likely that to organization will incur future economic decrease, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each accounting item below.

Income Recognition

Donations which are not restricted for a specific purpose are recognised on the income statement when received. In addition, other legally recognized revenues or pledges have been included.

Foreign Currency Conversion

Transactions in foreign currencies are converted at a rate calculated as a monthly rate calculated as of the first of each month.

Receivables and liabilities denoted in foreign currencies shall be converted at the exchange rate of the balance sheet date. The resulting profit or loss shall be shown under financial items.

Profit and loss

Costs

Costs are expensed when a legal obligation has arisen to bear the relevant cost. Amounts sent to partners are included in the accounts at the time of payment, whereas other costs are included according to usual accrual principles to the effect that such expenses are recognised at the amounts relating to the financial year.

Staff costs

Staff costs include salaries and social contributions.

Financial items

Financial items include both interest on deposits with a financial institution and exchange adjustments.

Balance sheet

Fixed Asset

Fixed assets balance is recognised at cost less accumulated depreciation. The depreciation basis is the cost price less scrap value. Depreciation shall be made in equal amounts above the expected useful life. The expected useful life is 1 -5 years.

Repair and maintenance costs are expensed in the year they are incurred.

Profit or loss on disposal of fixed assets is recognised as the difference between the sales price reduced with direct sales costs and the book value at the time of sale. The amount is registered as part of the ordinary operation.

Deposits are measured at amortised cost price. To the extent deemed necessary, write-down to meet expected losses.

Receivables

Receivables are measured at amortized cost. To the extent deemed necessary, write-down to meet expected losses.

Debt and liabilities

All debt and liabilities are measured at amortized cost.

Contingent liabilities

Eventual liabilities are not recognised in the balance sheet but are disclosed in the notes on the accounts alone. An obligation existing on the balance sheet date but not being possible to quantify the amount of the liability shall be deemed to be a contingent obligation.

Definition key figures

Purpose%

Part of income used for project activities.

Formula:

$$\frac{\text{Activities funded by public and private donors} * 100}{\text{Total income}}$$

Consolidation%

Part of income which will be used for consolidation (reserves).

Formula:

$$\frac{\text{Result of the year} * 100}{\text{Total income}}$$

Soliditymargin

Reserves in percentage of the total sum of the balance.

Formula:

$$\frac{\text{Reserves} * 100}{\text{Total liabilities}}$$

Securitymargin

Reserves in percentage of the total expenses excluding financing costs/income.

Formula:

$$\frac{\text{Reserves} * 100}{\text{Total expenditure - financing costs/income}}$$

2025 Profit and Loss Statement

		2025	2024
	INCOME		
Note			
1	Public income	57,393,671	49,084,687
2	Gifts	7,201,742	8,936,138
3	Private income	21,081,255	11,067,120
	Total Income	85,676,668	69,087,945
	EXPENSES		
4	Activities funded by public donors	53,663,269	46,324,217
5	Activities funded by private donors	23,938,023	15,341,320
	Engagement	1,006,484	441,560
6	Non allocated support costs	3,288,927	4,943,181
7	Administration	949,100	1,346,813
	Total Expenses	82,845,803	68,397,091
	Operating contribution before financial items	2,830,865	690,854
8	Financing costs/income (minus = income)	468,680	-155,414
	Retained income	2,362,185	846,268

Balance sheet 31st December 2025

Note		2025 DKK	2024 DKK
	ASSETS		
	FIXED ASSETS		
	Deposits	157,950	157,950
	Total fixed assets	157,950	157,950
	CURRENT ASSETS		
9	Receivables from donors	2,632,858	1,619,479
	Other receivables	470,224	1,251,506
10	Liquid funds	21,508,156	27,221,359
	Total Current assets	24,611,238	30,092,344
	TOTAL ASSETS	24,769,188	30,250,294
	LIABILITIES		
11	Equity	8,269,792	5,907,607
	Debts		
12	Deferred Income, public donors	10,174,378	14,746,440
13	Deferred income, private grants	4,249,693	5,622,555
	Other liabilities	2,075,325	3,973,693
	Total debts	16,499,396	24,342,688
	TOTAL LIABILITIES	24,769,188	30,250,294

Penneo dokumentnøgle: QC3UA-ZU56Q-R9AI9-4KX2W-BHYAH-JBCU3

Notes

Note 1

	2025 DKK	2024 DKK
Public income		
Danida Strategic Partnership Agreement 2022-25	41,987,312	37,688,262
Danida, humanitær bevilling Afghanistan & Tajikistan 2021	-12,628	3,947
Danida Green Business Partnership	2,948,113	926,971
DMCDD, Danish Mission Development Department	-300	-15,366
OCHA, UN Office for the Coordination of Humanitarian Affairs	8,392,164	3,033,041
EUA, European Union	1,666,177	1,383,131
World Food Programme	1,750,191	4,652,173
New Democracy Fund	94,967	1,105,441
Food and Agriculture Organisation	309,945	
TLAN, Puljen til Landsdækkende almennyttige organisationer	201,172	237,595
Vat compensation	37,771	30,228
Bladpuljen	18,787	39,264
Total public income	57,393,671	49,084,687

Note 2

	2025 DKK	2024 DKK
Gifts		
Unrestricted gifts	5,655,883	6,677,321
Inheritance	311,143	1,548,319
Gifts for Afghanistan	11,302	72,382
Gifts for Armenia	66,069	179,283
Gifts for Iraq	2,812	22,544
Gifts for Lebanon	154,548	0
Gifts for Nepal	14,704	55,628
Gifts for Nigeria	139,018	81,774
Gifts for Syria	689,593	1,044
Gifts for Tajikistan	0	27,663
Gifts for Ukraine	156,670	270,180
Total gifts	7,201,742	8,936,138

Note 3

	2025	2024
Private income	DKK	DKK
Danmarksindsamlingen, 2022, Ukraine	954	15,606
Danmarksindsamlingen, 2023, Nigeria	304,386	459,897
Danmarksindsamlingen, 2024	0	465,625
Diözestelle, Weltkirche-Weltmission	0	189,606
Nadia's Initiative	0	155,690
PATRIIP	18,517,187	8,129,889
CKU, Center for Kirkeligt Udviklingssamarbejde	395,090	456,889
Trainsform Aid International	0	228,107
Erik Thune foundation	26,822	473,178
Justesen foundation	-13,184	201,519
ZOA international	360,325	0
World Relief	642,746	0
Foundations	846,929	291,114
Total private income	21,081,255	11,067,120

Note 4

	2025	2024
Activities funded by public donors	DKK	DKK
Danida Strategic Partnership Agreement 2022-25	39,056,901	35.403.487
Danida, humanitær bevilling Afghanistan & Tadjikistan 2021	-11,560	3.813
Danida Green Business Partnership	2,827,518	865.956
CKU, Center for Kirkeligt Udviklingssamarbejde	369,441	426.999
DMCDD, Danish Mission Development Department	-300	-15.366
OCHA, UN Office for the Coordination of Humanitarian Affairs	7,837,228	2.923.790
EUA, European Union	1,560,940	1.292.493
World Food Programme	1,633,225	4.340.054
New Democracy Fund	93,880	1.082.991
Food and Agriculture Organisation	295,996	0
Total activities funded by public donors	53,663,269	46,324,217

Note 5

	2025	2024
	DKK	DKK
Activities funded by private donors		
Private donations to Afghanistan	1,668,071	2,323,495
Private donations to Armenia	68,679	180,881
Private donations to Iraq	2,628	21,069
Private donations to Myanmar	68,212	34,032
Private donations to Nepal	22,845	262,609
Private donations to Nigeria	420,722	412,048
Private donations to Syria	1,172,815	892,417
Private donations to Tajikistan	956,944	1,057,693
Private donations to Ukraine	657,310	821,246
Private donations to Other	146,214	0
Danmarksindsamlingen, 2022, Ukraine	892	14,585
Danmarksindsamlingen, 2023, Nigeria	291,993	422,472
Erik Thune foundation	22,135	440,801
Justesen foundation	0	188,335
Diözeanstelle, Weltkirche-Weltmission	0	189,606
PATRIP	16,887,570	7,581,788
Trainsform Aid International	4,945	212,570
ZOA International	336,769	0
World Relief	602,421	0
Foundations	606,858	285,673
Total activities funded by private donors	23,938,023	15,341,320

Note 6

	2025	2024
	DKK	DKK
Non allocated support costs (operational costs + staff costs)		
Office rent	744,267	769,584
Utilities, maintenance, other services etc.	232,932	696,706
Unallocated travel costs	162,552	317,122
Salary	9,826,852	9,913,400
Pension	1,395,612	1,652,068
Other staff costs	521,168	438,434
Transferred to projects	-9,594,456	-8,844,133
Total staff costs	3,288,927	4,943,181

Note 7

	2025	2024
	DKK	DKK
Administration		
IT, internet, communication etc	391,004	310,349
Other office costs	614,739	678,604
Auditor and consultants	323,694	372,631
Governance meetings	14,603	6,376
Transferred to projects	-551,151	-589,435
Improvement initiatives, systems	156,211	568,288
Total administration	949,100	1,346,813

Note 8

	2025	2024
	DKK	DKK
Financing costs/income		
Interest income	-43,416	-72,572
Exchange adjustments and corrections	445,422	-148,583
Bank charges	66,674	65,741
Total financing costs (minus = income)	468,680	-155,414

Note 9

	2025	2024
	DKK	DKK
Receivables donors (private and public)		
CKU, Center for Kirkeligt Udviklingssamarbejde	120,350	178,994
EUA, European Union	0	143,987
OCHA, UN Office for the Coordination of Humanitarian Affairs	1,221,283	55,305
Loughborough University	92,618	0
World Food Programme	1,136,991	1,215,752
New Democracy Fund	0	25,441
ZOA International	61,616	0
Total receivables from private donors	2,632,858	1,619,479

Note 10

	2025	2024
	DKK	DKK
Liquid funds		
Restricted liquidity		
Balance in Denmark	11,885,507	15,859,925
Balance in Afghanistan	489,612	1,088,782
Balance in Nepal	44,017	79,314
Balance in Syria	1,346,997	153,167
Balance in Tajikistan	827,123	425,299
Balance in Ukraine	1,973,536	1,880,467
Total restricted liquidity	16,566,792	19,486,954
Unrestricted liquidity		
Balance in Denmark	4,913,236	7,703,396
Balance in Brussels	28,128	31,009
Total unrestricted liquidity	4,941,364	7,734,405
Total liquid funds	21,508,156	27,221,359

Note 11

	2025	2024
	DKK	DKK
Equity		
Opening equity	5,907,607	5,061,339
Retained Income	2,362,185	846,268
Closing Equity	8,269,792	5,907,607

Note 12

	2025	2024
	DKK	DKK
Deferred Revenue, public donors		
Danida Strategic Partnership Agreement 2022-25	8,176,062	10,356,283
Danida Green Business Partnership	1,444,371	4,387,161
DMCDD, Danish Mission Development Department	0	15,366
EUA, European Union	534,193	0
Other	0	-12,370
Food and Agriculture Organisation	19,752	0
Total deferred revenue, public donors	10,174,378	14,746,440

Note 13

	2025	2024
	DKK	DKK
Deferred Revenue, private donors		
Danmarksindsamlingen, 2022, Ukraine	94,643	95,597
Danmarksindsamlingen, 2023, Nigeria	-2,776	301,610
Foundations	1,157,573	947,614
Diözeanstelle, Weltkirche-Weltmission	0	-1,661
PATRIP	450,956	959,347
Private donations	94,278	86,734
Private donations, Armenia	522,454	451,454
Private donations, Iraq	36,610	39,422
Private donations, Lebanon	68,631	210,170
Private donations, Nepal	193,887	454,365
Private donations, Nigeria	-38,719	80,727
Private donations, North Korea	0	776,681
Private donations, Syria	16,893	665,962
Private donations, Tajikistan	251	251
Private donations, Ukraine	877,797	554,282
Mission East Disaster Ready Fund	777,215	0
Total deferred revenue, private donors	4,249,693	5,622,555

Note 14**Eventual obligations**

By the end of 2025 Mission East has obligations related to leasehold agreements of office of approximately 1,2 million DKK, which is mainly due to the leasehold in Copenhagen being irrevocable for a period which means Mission East can move out earliest 1.10 2027.

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Betina Gollander-Jensen

Adm. direktør

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